

Vrakotas Yachting & Commercial



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Yacht management * Agency representation * Yacht brokers * Boat repairs * Winter Maintenance

Rules for Yacht charters in Greek waters.

Under Greek flag boats (commercial)

1. All Greek citizens either in a private or company form
2. Members of EEC either in a private or company form with the following extras.

EEC member wishing to run commercial charters boats in Greece

1. Register with the Greek Tax office as a business and obtain a Greek VAT number.
2. Register a Greek private or limited company
3. Appoint a Greek resident as Guarantor whose duties will be to negotiate with the authorities for any mater and be responsible for Vat and other payments concerning the boats.
4. The boat/s will go through inspection same as the Greek boats for sea worthiness.
5. Boat registration same as all Greek registered boats.

Under an EEC flag

1. The boats must be registered in their country as commercial and not private.
2. Appoint a Greek resident as Guarantor whose duties will be to negotiate with the authorities for any mater and be responsible for Vat and other payments concerning the boats.
3. Register with the Greek Tax office as a business and obtain a Greek VAT number.
4. Go through the inspection of the boats for sea worthiness and all paperwork same as applied to the Greek boats.

Non EEC Member wanting to run a charter company in Greece

1. Legally a non EEC member is not allowed to run a business in Greece.
2. If a non EEC member wishes to charter his/her boat will have to take Greek partner that holds at least the 51% of the boat share and the rest 49% can be anyone else.
3. The boat if purchased locally or bring an existing one must be transferred under the Greek Flag and then go through the procedure of inspection, paper work as all Greek commercial boats.
3. The above had been in practice for many years in the past before Greece entered the EEC community.
4. The Greek partner was in paper only with 51% and the owner retained the 49%.The Greek partner charged a fee for this and in most cases he did the management of the boat so this fee was incorporated with his management fee. The Greek partner makes a Bill of Sale to the owner for his 51% signed at the Port Police which the owner can use in the case he wants to change the particular partner. In this case the Greek partner is responsible for all matters concerning the boat and the authorities. There has never been a case as far as I know where a Greek partner took the boat from the rightful owner.

We can assist you in any of the above and act as a Guarantor or Greek partner.